

**NORTH WEST POLICE BENEVOLENT FUND**

**ACCOUNTS**

**For the year ended 31 DECEMBER 2017**

**CHARITY NUMBER: 503045**



**HALLIDAYS**  
MORE THAN JUST ACCOUNTANTS

**HALLIDAYS  
Riverside House  
Kings Reach Business Park  
Yew Street  
Stockport  
SK4 2HD**

## INDEX

	<u>Page</u>
Trustees' Annual Report	1
Statement of Trustees responsibilities	10
Auditors' Report	11
Statement of Financial Activities	13
Balance Sheet	14
Statement of Cash Flows	15
Notes to the Accounts	16

**NORTH WEST POLICE BENEVOLENT FUND**  
**TRUSTEES' ANNUAL REPORT**  
**For the year ended 31 DECEMBER 2017**

The North West Police Benevolent Fund is an unincorporated association, registered as a charity and governed by rules approved by the Charity Commissioners. This report has been prepared by the trustees of the Fund to conform to the requirements of the Charity Commissioners' Statement of Recommended Practice.

**Trustees for the Charity**

<b>Chairman</b>	J Graham	Chief Constable	Cumbria Constabulary
<b>Secretary</b>	J Smithies	Constable	Greater Manchester Police
<b>Treasurer</b>	K Davies	Constable	Cheshire Constabulary
<b>V Chairman</b>	P Singleton	Sergeant	Merseyside Police
	R Hanley	Sergeant	Lancashire Constabulary
<b>Members</b>	D Sim	Constable	Merseyside Police
	A Barton	Constable	Merseyside Police
	R Venables	Sergeant	Merseyside Police
	S Roberts	Inspector	Cheshire Constabulary – To April 2017
	B Kennedy	Constable	Cheshire Constabulary – From May 2017
	I Allen	Sergeant	Cheshire Constabulary
	J Roby	Inspector	Greater Manchester Police - To Feb 2017
	M Oxley	Inspector	Greater Manchester Police – From March 2017
	D Thornton	Constable	Greater Manchester Police
	C Trow	Sergeant	Greater Manchester Police
	A Bradley	Constable	Lancashire Constabulary
	S Rothwell	Constable	Lancashire Constabulary
	G Houston	Sergeant	Lancashire Constabulary
	E Thistlethwaite	Superintendent	Lancashire Constabulary – To June 2017
	E Newton	Superintendent	Lancashire Constabulary – From June 2017
	N Spragg	Superintendent	Greater Manchester Police
	K Cruger	Superintendent	Merseyside Police
	S Bashford		National Crime Agency – To June 2017
	M Unsworth		National Crime Agency – From June 2017
	D Lloyd		National Crime Agency
	P Senior	Sergeant	Cumbria Constabulary
	M Plummer	Constable	Cumbria Constabulary

**NORTH WEST POLICE BENEVOLENT FUND**  
**TRUSTEES' ANNUAL REPORT**  
**For the year ended 31 DECEMBER 2017**  
(continued)

**N.A.R.P.O representatives**

D Anderton	Merseyside Police
S Wilde	Greater Manchester Police
D O'Connor	Cheshire Constabulary
I Taylor	Lancashire Constabulary
K Rowley	Cumbria Constabulary

**Co-opted Members (Non trustees)**

**Welfare Advisor**

P Kinsella	Merseyside Police Federation
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**Treasurer's Assistant**

R Taylor
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**NORTH WEST POLICE BENEVOLENT FUND**  
**TRUSTEES' ANNUAL REPORT**  
**for the year ended 31 DECEMBER 2017**

(continued)

**Governance**

All trustees are members of the Management Committee and are elected in accordance with Rule 4.

The Finance Sub Committee comprises the Chairman, Secretary, Treasurer and four other members selected from the separate represented bodies of the Management Committee. The Treasurer's Assistant completes this group as a co-opted member.

All payments made by the Fund must be authorised by the Management Committee and there are arrangements in place to deal with emergency situations under Rule 5(ii).

Periodic meetings take place, which comprise an Annual General Meeting; a quarterly finance meeting and a monthly management meeting under Rule 5.

**Methods for recruiting and training Trustees**

In line with the accounting standards FRS102 and on the advice of the Charities Commission I am happy to report that any new trustees to The Fund will when arranged by the Fund Secretary undergo appropriate training to assist them in fulfilling their role which includes understanding their legal obligations under charity and company law, the Charity Commission guidance on public benefit, the Management Committee and decision-making processes, the Funds' business plan and any key recent financial performance of the charity. During the training day they will meet key employees at St. Michaels to understand the role that they play in The Trust and where available other trustees. Trustees are encouraged to attend the monthly Management Committee meetings at least once every 3 months as part of the undertaking of their role.

**The registered address of the Charity is**

St Michael's lodge  
Northcote Road  
Langho  
Lancashire  
BB6 8BG

**Bankers for the Charity are**

National Westminster Bank Plc  
Chester Branch  
PO Box 8  
Chester  
CH1 1XA

**Auditors for the Charity are**

Hallidays  
Riverside House  
Kings Reach Business Park  
Yew Street  
Stockport  
SK4 2HD

**Stockbrokers for the Charity are**

UBS  
Investment Management Limited  
2 St. James's Gate  
Newcastle Upon Tyne  
NE4 7JH

**Objectives and activities**

The current rules are those that were adopted in 2014 (including some additional amendments made since that time) which formalised and regulated the activities of The Fund and its Trustees. Copies of the rules are available on request from the Secretary to The Fund.

The object of the North West Police Benevolent Fund (referred to hereafter in this report as "The Fund") is to assist Serving and Retired Officers of Cheshire Constabulary, Greater Manchester Police, Merseyside Police, Lancashire Constabulary, Cumbria Constabulary and the N.C.O.A. (formerly SOCA) and all previous Police Forces amalgamated within those constituent forces, together with their dependents, who find themselves in a situation of need and/or hardship. The Fund is also able to provide facilities for the relief of sickness or injury, through the provision of facilities for convalescence and rehabilitation.

The Fund, at the discretion of the Trustees will also consider applications for assistance from student officers in their first year that, although not donating at the time of application had completed the appropriate Fund membership forms. Consideration is also given to officers and retired and former officers of the above Forces.

**NORTH WEST POLICE BENEVOLENT FUND**  
**TRUSTEES' ANNUAL REPORT**  
**for the year ended 31 DECEMBER 2017**  
(continued)

**Membership & Donations**

Following the formal separation in August 2015 between the NWPBF & the PTC/ St.Georges Children's Fund the NWPBF has continued to grow from strength to strength.

The initial concern that all the charities would suffer from loss of membership as a result of the separation thankfully did not materialise with the NWPBF. The Fund itself through continued work of Trustees ensured that membership not only stayed buoyant but given that some Forces were reducing in numbers due to further austerity cuts the membership has remained on a par and in some areas increased. I will highlight shortly the membership levels that we have maintained through to the end of 2017 which given the reversal in recruiting in most Forces bodes well for the future of the Fund.

When the charities separated part of the Trustees decision was that with the separation of the donations from 1st August 2015, the monthly donation rate to The Fund for serving officers was set at £5.46. A retired officer's donation remained at £4 per month. Those donation rates continued through 2017 until a decision was made by the management committee as a result of the impending completion of the St. Michaels build to raise the suggested donation rates. The Management Committee decision was to raise donation rates from September 2017 for serving officers to £7.40 and for retired officers to £5.

From this regular donation we manage all our activities as reported. Throughout 2017 the Treasurer continued to closely monitor both the membership levels and the regular donations to ensure that both our members and The Fund continue to receive value for money and these facts were duly reported back to the trustees.

As stated the reduction in Police numbers across the Region continued into 2017 although towards the end of that year there were indications of a reversal in that trend due partly to increased pressure on government and the realisation that what you get with less, is less! The initial drop in numbers month on month did have a knock-on effect of a reduction in serving members donating to The Fund, however this has slowed down in most Forces (with some showing an increase) although it has always been partly offset by members from the continued increase in our retired and retiring colleagues choosing to continue to donate to The Fund during their retirement.

It is recognised that many officers have to make the difficult decision where, in times of financial restraint, look at where they can cut back on their expenditure and some will unfortunately choose to stop donating to the North West Police Benevolent Fund even though the actual savings are minimal.

Given the amazing work going on around us which continued apace through 2017 to produce this magnificent new building, this more than evidences the need to be a donating member of the Fund. As has been seen during 2017 I would ask that all Trustees continue to actively assist us in encouraging those not donating or those seeking to leave The Fund, to continue to donate monthly to this charity through good use of information and marketing in the different forms of social media, local publications and word of mouth from our members which has certainly assisted our aims this last year.

An important message to our members who, due to financial pressures may consider withdrawing from The Fund is to educate them that their donation is deducted from the gross pay total before tax is applied. Therefore there is tax relief on the £7.40 at the rate the member pays tax, the net result with regard to donations for a 20% tax payer, is that the actual savings if they choose not to donate is only £5.92 per month, and for a 40% tax payer, £4.44 per month. Pulling out of the North West Police Benevolent Fund only saves you the lower amount, not the actual deduction you see on your payslip due to the gift aid collection.

At the end of 2017 the total number of donating serving officers from the 5 Constituent Forces stood at 11,252, which unfortunately was a reduction of 474 members from the year end 2016.

Retired officers and NCA staff at the end of 2017 amounted to another 4,212 members, an increase of 353.

Therefore the total number of those donating at the end of 2017 was 15,464. The Fund had actually dropped to its lowest figure in May of 15,207. This was actually only a very small decrease in donating members of just 121 throughout 2017.

What hasn't been included in previous years is the numbers of non-donating members such as student officers who do not donate for their first 12 months and those officers on nil pay through illness etc. An attempt was made to collate these figures but obtaining an exact figure across 5 Forces proved somewhat problematic. However, although this figure fluctuates month by month it still stood at around 500 per month throughout the region.

Hopefully we have seen an end to the continued erosion of officer numbers and I think that this committee of Trustees have performed exceptionally well in promoting The Fund to maintain such membership levels and you should all be congratulated on that achievement.

**NORTH WEST POLICE BENEVOLENT FUND**  
**TRUSTEES' ANNUAL REPORT**  
**for the year ended 31 DECEMBER 2017**  
(continued)

**Police Treatment Centre.**

As has been previously reported (2015 Trustees report) the separation from the PTC means we no longer provide information on our members using these facilities however an inclusion in the 2017 accounts for such expenditure linked to attendance at both centres has been retained. This is due to the continued provision of the £20 payment to retired officers which is solely provided by Merseyside Federation Joint Branch Board which is later recouped from the Force.

**St. Michaels Lodge & Out-Patient Physiotherapy**

As you can see the work continued through 2017 to the transformation of the St. Michaels facility to provide what we now recognise as a fully operating centre of excellence. The Fund has continued to provide quality treatment (including some residential) here at St. Michaels during the new build period and has strived to increase its excellent provision of physiotherapy services throughout the Region to all our members.

For completion, the facilities provided for Merseyside based members continues at a new purpose built base at Green Lane, the home of Merseyside Police Federation whilst other regional services continued at Progress House, the GMP Police Federation facility, and at the Cumbria Federation Facility at Penrith. At Cheshire Constabulary Headquarters at Winsford, there is a reciprocal agreement between The Fund and the Constabulary whereby the Constabulary provide an annual donation to The Fund. This recognises our expertise whereby The Fund is the main provider of Physiotherapy treatment to Cheshire Officers and Staff in lieu of just using the Force's Occupational Health provider. This option was extended to include Merseyside Police staff at Green Lane with an agreement entered into with Merseyside Police and like the Cheshire arrangement will be carefully monitored to ensure that it doesn't imping on our serving members. The Lancashire facility is here at St. Michaels's Lodge.

Throughout 2017 our highly skilled team of physiotherapist including Christine Holmes, Debbie Fagan, Patrick Hoyte, Dean Matkin, Laura Kennedy, Sean Fieldhouse and Nina Walkingshaw have provided the necessary treatment to an ever increasing number of members from all Forces and we should recognise the continued positive feedback given for the fantastic service they provide for our members.

I can report that during 2017 there were a total of **597** new patients recorded as receiving physiotherapy treatment throughout the region at the various sites. Of that number **524** new patients were serving officers which given the average membership of the Fund through 2017 was 11,298, this represented almost **5%** of the entire serving members receiving treatment from the NWPBF, thus keeping officers across the region either in the workplace on restricted or full time duties or ensuring those off sick with their injuries a swift return to full operational duties as soon as possible to protect and serve their respective communities.

Throughout 2017 St. Michaels' continued to provide both out-patient and in-patient treatment whilst the new development was under construction. This is the main centre for officers based in Lancashire. Once the new facility had officially opened the residential facilities increased for in-patients.

I have not attempted to break down the usage of residential and non-residential patients using the St. Michaels facility although with the new recording systems now in place the 2018 figures will offer such a breakdown.

Therefore the full breakdown of usage across the region is detailed below.

<b>St Michaels Lodge total = 322</b>		<b>Merseyside Federation total = 77</b>	
Lancashire	199	Merseyside	66
GMP	58	Lancashire	2
Merseyside	7	Cheshire	2
Cheshire	6	GMP	1
Cumbria	5	Retired	5
NCOA	5	Police Staff*	1
Retired	42		
<b>Cheshire HQ total = 155</b>		<b>Greater Manchester Federation total = 62</b>	
Cheshire	134	GMP	56
GMP	1	Cheshire	4
Retired	5	Retired	2
Police Staff*	15		

I haven't forgotten the Cumbria Federation facilities as they treated **22** new patients all from the host Force.

**NORTH WEST POLICE BENEVOLENT FUND**  
**TRUSTEES' ANNUAL REPORT**  
**for the year ended 31 DECEMBER 2017**  
(continued)

What hasn't been included are the numbers of retired West Midlands officers that attended for residential treatment at St. Michaels which is part of an ongoing reciprocal agreement with the West Midlands Police Benevolent Fund.

Usage and numbers will be carefully monitored during 2018 as this will form the basis of any future service levels as part of the brand new development here at St. Michaels.

**Counselling Services.**

Now available to members is our confidential Counselling service which operates on a self-referral basis only direct to the Counsellors to maintain strict confidentiality. This service is in huge demand and together with more and more publicity in general about not being afraid to ask for help more members are now requesting to access this service. This service has been further expanded as a result of this new development and we can now cater for our members needs particularly with the provision of residential counselling.

With the assistance of our Counselling team I can report that during 2017 there were a total of **149 new clients** registered for counselling. Of these **112** were closed with 37 continuing their treatment through into 2018.

There were also 4 clients whose treatment began in 2016 but continued into 2017.

As a result I can report that a total of **680 client/counsellor sessions** (we only record client sessions when we end with clients) were delivered during 2017.

A breakdown of clients is as shown:-

Forces	
Cheshire	14
GMP	26
Lancashire	46
Merseyside	53
Cumbria	0
NCA	2
Retired	8

I believe that these figures demonstrates that this is a much needed element of what The Fund can provide for its members and will only increase as both NHS & Force Occupational Health services continue to be stretched.

At St. Michaels Lodge the number of bookings for conference/meeting facilities continued with both local Branch Boards and NARPO using the facilities for Regional and Federation meetings.

Our extended thanks goes to all our staff at St. Michaels especially our recently departed manager Ged Wright and our Facilities Manager, Trish Davies for their continued input to The Fund.

The intention of The Fund with our lovely new facility is to further improve what we can offer our members, not only in the area of physiotherapy treatment with our increased treatment options but also with a full range of mental health and wellbeing which is constantly being developed.

**Performance & Expenditure**

**Death Benefits**

The Fund continues to make an award of £5,000 as a Death Benefit Grant which although we recognise is no substitute for the loss of a loved one, it is a timely payment to assist in the ever increasing costs involved. The Fund will make every effort to make this payment within 48hrs of notification.

Sadly I have to report that during 2017 there were **9** recorded deaths of serving members each of whose named beneficiaries received the agreed death benefit.

**Assistance**

In the year covered by the accounts, there were a total of **42** applications for assistance to The Fund. Of note is that this is a decrease on the previous years' total of 63 applications.

Of these applications only 6 were refused. One (1) was a part loan / part grant, and one (1) was withdrawn after it had been presented to the Trustees.

**NORTH WEST POLICE BENEVOLENT FUND**  
**TRUSTEES' ANNUAL REPORT**  
**for the year ended 31 DECEMBER 2017**  
(continued)

A breakdown of applications per force is as follows:

**Serving Officers –**

Grants approved totalled **£39,613.21**

The recipients of those grants can be further broken down as 2 Cheshire, 1 Cumbria, 4 GMP, 3 Merseyside, and 4 Lancashire)

Loans totalled **£50,284.68** (of which £12,000 was deferred until March 2018).

The recipients of those loans can be further broken down as 3 Cheshire, 3 Lancashire and 10 Merseyside)

**Retired Officers –**

Grants approved totalled **£14,199.89** which were awarded as 3 Cheshire, 2 GMP, and 1 Merseyside)

There were no loan applications presented or granted during 2017.

Just to emphasise and highlight the good work of The Fund regarding financial assistance granted the total cash amount given in grants was **£53,813.10** and the total amount in loans was **£50,284.68**.

Therefore the total amount awarded in during 2017 was **£104,097.78**, which I hope you would agree with me is a considerable sum of money awarded to cases of need and hardship.

These figures include any deferments from 2016.

During the 2017 period, the Treasurer and the Treasurers assistant continued chasing up the few remaining bad debtors with some degree of success resulting in the commencement of some payment for outstanding loans. A regular review of outstanding loans repayments resulting from deferred loan agreements is now completed by the Treasurers assistant and reported back to the Management Committee on a regular basis.

As in previous years there were a small number of outstanding debts converted to grants, at the discretion of the committee when it was clear there was no real possibility of any repayment to the outstanding debt. The Trustees are reminded of their responsibility to ensure the Fund is protected when ascertaining whether an application for financial assistance in the form of a loan is truly a viable option.

**Lodges**

At the end of 2017 "The Fund" owned 13 Lodges for use by members. Four (4) lodges are located in Carnforth, Lancashire and nine (9) lodges at White Cross Bay in Windermere, Cumbria. These lodges are available, circumstances permitting, free of charge for convalescent and respite purposes for members and their immediate family in need of rest and recuperation. As highlighted in 2015 more & more cases of respite are being brought to the attention of The Fund mainly due to the ever increasing demands placed in serving officers in an unprecedented level of cuts to the service. There have sadly been real increases in cases of stress/anxiety & other mental health issues suffered by our members. It is recognised that as part of good management practice a clinical intervention of providing a respite break can assist those officers and family members in preventing further harm or sick leave taking place as a result. The Fund also offers to members those lodges that are not being used for convalescence/respite purposes for short breaks. A charge is made to cover cleaning and general upkeep of the Lodges which is invested back into the charity. Convalescence/Respite breaks are generally booked up to a maximum four day period.

During 2017 the lodges were used a total of **273** times for convalescence/respite breaks. This is again an increase on previous year's total of **248**. If nothing else this is clear evidence that a significant number of our members need to have a facility offering them somewhere that they can go to convalesce or get away from the pressures of work/life. The Fund continues to improve our facilities with the increased maintenance and replacement of bathrooms/kitchens and decking at both Carnforth and White Cross Bay. The committees' thanks must go in no small way to our employee Mr Paul Kelly and those that we have sub contracted, Harrops Cleaning Services, who have kept up their commitment to the Fund in their attending and presentation of the Lodges for our members.

A special thank you must also go to The Funds' secretary Jackie Smithies who yet again continued to show her fortitude and negotiating tactics in the purchase of both new and replacement items at the Lodges at substantially reduced costs which, is an ultimate saving to the Fund.

**NORTH WEST POLICE BENEVOLENT FUND**  
**TRUSTEES' ANNUAL REPORT**  
**for the year ended 31 DECEMBER 2017**  
(continued)

**Financial review / risk management / reserves**

The review of the transactions and financial position of the fund is contained in this report at 'Statement of Financial Activities' the purpose for which the assets are being held is contained at 'the Fund explained' sections. All investments held by the charity have been acquired with the powers available to the Trustees. Investment Powers are explained in Rule 8.

I can report that 2017 has been another good year with no areas of the accounts in deficit. Apart from income from membership, income from members donations has continued and been bolstered as a result of continued private donations which are mentioned elsewhere in this report. We also have a number of regular donators to The Fund and for that continued support we are very grateful.

However, I have to report that although the Trustees were made aware during 2016 that the charity may have some outstanding HMRC payments to fulfil due to its current operating practices the matter which was fully investigated during 2017 still hadn't concluded. We sought independent advice from both Ian Maxwell and from Summers Morgan and a detailed report of our VAT liabilities up to and including November 2017 had been produced. Although I had hoped to report to the Trustee's that this matter would have been concluded it remained extant at the end of 2017 although I did report the ongoing progress at the monthly management committee meetings.

All Forces have continued their approach to our retired colleagues with a view to continuing to make a voluntary but reduced contribution of just £5 to the North West Police Benevolent Fund. In addition those Officers entering retirement are being informed of the fact that should they wish to continue benefitting from everything that The Fund offers they can do so by donating to The Fund directly from their pension within Cheshire, GMP, Cumbria and Merseyside and retain their tax relief. In Lancashire a different method is undertaken as pensions are provided by the local authority. That £5 donation after 20% tax equates to just £4.

As of 31st December 2017 The Fund had completed the majority of its liabilities with regards to the new building project at St. Michaels. There was a small retention in the final amount which was being held back due to some ongoing snagging issues. However the building contractor's Monks continue to work well with us.

We changed our financial policies to ensure that we only hold sufficient cash deposit balances in all our accounts to adequately fulfil all of the obligations of the charity for a period of 3 months, with any remaining cash being transferred and held in our Investment portfolio where there is the potential for greater returns.

The Finance sub-committee met on four occasions during 2017 and continued to be vigilant to ensure that the funds are not adversely exposed to risk, and that appropriate steps were taken to ensure the Committee are fully informed of any facts which may be of cause for concern. Our Stockbrokers at UBS Wealth Management continued to monitor our portfolio of investments. Although you will hear separately from Andrew Elliot from UBS I wish to extend our thanks and gratitude for their efforts. Without which we would not have managed to raise the required capital to complete this project.

At the end of 2017 the level of reserves held by The Fund is considered to be robust enough to meet all envisaged contingencies that may affect The Fund including the final payments to the building proposals and any HMRC payments that may be required from the ongoing matters. The level of reserves is detailed within the accounts. The levels of reserves shown are required to meet the present and future needs of The Fund, which by the very nature of The Fund are somewhat unpredictable.

**Investment policy**

Our Investment objective is to have a balance between capital growth and income which, over the long run, will endeavour to maintain the real value of the assets.

**Investment Strategy**

The investment objective is to be achieved by investment in a balanced portfolio, which can include equities, fixed interest securities and cash, with a medium risk profile. Exposure to "alternative investments" such as hedge funds, structured investments and property funds will also be permissible.

**NORTH WEST POLICE BENEVOLENT FUND**  
**TRUSTEES' ANNUAL REPORT**  
**for the year ended 31 DECEMBER 2017**  
(continued)

**Review**

In order to monitor progress, UBS Wealth Management (UK) Ltd. provide regular valuation reports (monthly) to correspond with the Charity's year end as well as providing regular updates based on current and regularly changing market issues. During 2017 I received continued updates regarding the fluctuating markets. Figures showing the capital performance and a range of indices including the FT All Share Index will be included within these valuation reports.

**Future Plans**

The strategic plan for The Fund is clear to see today, a wholly self-contained, self-functioning residential treatment centre for physiological and psychological welfare and rehabilitation.

2017 ended with the culmination of a long envisaged program of improvement of treatment & welfare we can offer our members.

2017 was truly a momentous year in the 43 year history of The Fund when work which began several years earlier resulted in this fantastic project which will hopefully serve generations of Police Officers, their families and dependants for the foreseeable future

There were only two concerns reported at the end of 2016 pertaining to The Fund, the first was to ensure the ongoing financial sustainability given the running costs of this new development and all the associated staffing and running costs. As this was documented and reported within the current 5 year business plan we had to consider the amount and level of donations.

As already reported, that matter was dealt with by increasing the donation rates for serving and retired members to The Fund as the new development was completed.

The second concern for The Fund is the ongoing issue of HMRC liabilities. Although mentioned earlier this area of work has continued through to 2017 and our advisors at Summers Morgan together with assistance from our auditors at Hallidays will hopefully produce a satisfactory result which will not impinge too harshly on the financial stability of The Fund but will see it fully compliant with HMRC legislation and have the ability to plan a stable and successful future.

The Treasurer has during 2017 periodically considered whether there is a need to revise the Investment Policy Statement which is held with UBS Wealth Management (UK) Ltd. and I am pleased to report that not only were such investments integral to the financial stability of The Fund but were a key element in financing the St. Michaels project. We are indebted to Andrew & his team for the invaluable advice & guidance provided to us.

The aim is to continue with UBS and we hope for such continued success in the financial markets.

On behalf of the Trustees I would like to take this opportunity to assure you that the North West Police Benevolent Fund as a registered charity is in a great position to continue as a going concern and to continue providing excellent facilities and opportunities to assist serving and retired members together with their families and dependants.

To close this report due thanks must also be given to the ongoing support given by the Chief Constables and the Police Federations of the constituent forces for facilities and time allowed in order that the business of The Fund can be conducted.

Finally I wish to add my heartfelt thank you to my Treasurers Assistant Bob Taylor for all his help, assistance and unwavering support, most of which goes on behind the scenes without anyone's knowledge, in his continual efforts to support both me and The Fund.

I commit this report to the Trustees for their approval.

Approved by the Board of Trustees on 11<sup>th</sup> June 2018 and signed on its behalf by:

Kenneth Davies  
Honorary Treasurer

**NORTH WEST POLICE BENEVOLENT FUND**  
**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
**NORTH WEST POLICE BENEVOLENT FUND**  
**For the year ended 31 DECEMBER 2017**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**NORTH WEST POLICE BENEVOLENT FUND**  
**INDEPENDENT REPORT OF THE AUDITORS TO THE TRUSTEES OF**  
**NORTH WEST POLICE BENEVOLENT FUND**  
**For the year ended 31 DECEMBER 2017**

**Opinion**

We have audited the financial statements of North West Police Benevolent Fund (the "Charity") for the year ended 31<sup>st</sup> December 2017 which comprise Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31<sup>st</sup> December 2017 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report

**NORTH WEST POLICE BENEVOLENT FUND**  
**INDEPENDENT REPORT OF THE AUDITORS TO THE TRUSTEES OF**  
**NORTH WEST POLICE BENEVOLENT FUND**  
**For the year ended 31 DECEMBER 2017**

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

**Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [[www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities)]. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**HALLIDAYS**

Chartered Accountants and Statutory Auditor

Riverside House  
Kings Reach Business Park  
Yew Street  
Stockport  
SK4 2HD

Hallidays is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Date: 11<sup>th</sup> June 2018

**NORTH WEST POLICE BENEVOLENT FUND**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**For the year ended 31 DECEMBER 2017**

	<u>Note</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>2017 Total</u> £	<u>2016 Total</u> £
<b>INCOME:</b>					
<b>Income from charitable activities</b>					
Members contributions		854,840	-	854,840	742,731
Other Incoming Resources	3	235,637	-	235,637	217,359
Donations and Legacies	4	258,434	57,366	315,800	224,297
Investment income		30,620	-	30,620	23,357
<b>TOTAL INCOMING</b>		<u>1,379,531</u>	<u>57,366</u>	<u>1,436,897</u>	<u>1,207,744</u>
<b>RESOURCES EXPENDED</b>					
Cost of generating funds:					
Charitable Activities	5	1,019,520	15,000	1,034,520	876,318
Other		6,671	-	6,671	1,913
VAT liability		137,000	-	137,000	-
	11	<u>1,163,191</u>	<u>15,000</u>	<u>1,178,191</u>	<u>878,231</u>
<b>TOTAL EXPENDITURE</b>		<u>1,163,191</u>	<u>15,000</u>	<u>1,178,191</u>	<u>878,231</u>
Net gain/(losses) on investments	7	53,820	-	53,820	39,744
<b>NET INCOME/EXPENDITURE</b>		<b>270,160</b>	<b>42,366</b>	<b>312,526</b>	<b>369,257</b>
Transfer between funds		46,520	(46,520)	-	-
<b>NET MOVEMENT IN FUNDS FOR THE YEAR</b>		<b>316,680</b>	<b>(4154)</b>	<b>312,526</b>	<b>369,257</b>
Balances brought forward at 1 January 2017		<u>6,622,795</u>	<u>34,154</u>	<u>6,656,949</u>	<u>6,287,692</u>
Balances carried forward at 31 December 2017		<u>6,939,475</u>	<u>30,000</u>	<u>6,969,475</u>	<u>6,656,949</u>

The notes form part of these accounts.

**NORTH WEST POLICE BENEVOLENT FUND**  
**BALANCE SHEET**  
**As at 31 DECEMBER 2017**

	Note	£	<u>2017</u>	£	£	<u>2016</u>	£
<b>FIXED ASSETS</b>							
Tangible fixed assets	6		5,722,003			4,183,513	
Investments	7		750,904			845,047	
			<hr/>			<hr/>	
			6,472,907			5,028,560	
<b>CURRENT ASSETS</b>							
Debtors	8	562,397			443,247		
Cash at bank and in hand		149,149			1,227,217		
		<hr/>			<hr/>		
		711,546			1,670,464		
<b>CREDITORS:</b>							
Amounts falling due within one year	10	(77,978)			(42,075)		
		<hr/>			<hr/>		
<b>NET CURRENT ASSETS</b>			633,568			1,628,389	
Provision for liabilities and charges	11		(137,000)				-
			<hr/>			<hr/>	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			6,969,475			6,656,949	
			<hr/>			<hr/>	
<b>FUNDS</b>							
Restricted	12		30,000			34,154	
Unrestricted	13		6,939,475			6,622,795	
			<hr/>			<hr/>	
			6,969,475			6,656,949	
			<hr/>			<hr/>	

Approved by the Board of Trustees on 11<sup>th</sup> June 2018 and signed on its behalf by:

J Graham  
Chairman

K Davies  
Honorary Treasurer

Charity Registration No. 503045

**NORTH WEST POLICE BENEVOLENT FUND**  
**STATEMENT OF CASH FLOWS**  
**For the year ended 31 DECEMBER 2017**

	<u>Note</u>	<u>Total Funds</u> <u>2017</u> <u>£</u>	<u>Prior Year</u> <u>2016</u> <u>£</u>
<b>Net cash generated from operating activities</b>	15	<b>354,570</b>	<b>528,153</b>
<b>Cash flows from investing activities</b>			
Interest and dividends		30,620	23,357
Purchase of tangible fixed assets		(1,611,221)	(1,358,311)
Proceeds from sale of investments		278,359	348,493
Purchase of investments		(130,396)	(631,392)
<b>Net cash (expended) / provided by investing activities</b>		<b>(1,432,638)</b>	<b>(1,617,853)</b>
<b>Change in cash and cash equivalents in the year</b>		<b>(1,078,068)</b>	<b>(1,089,700)</b>
Cash and cash equivalents brought forward		1,227,217	2,316,917
<b>Cash and cash equivalents carried forward</b>		<b>149,149</b>	<b>1,227,217</b>

**NORTH WEST POLICE BENEVOLENT FUND**  
**NOTES TO THE ACCOUNTS**  
**For the year ended 31 DECEMBER 2017**

**1 ACCOUNTING POLICIES**

**a) Basis of Preparation**

- i) These accounts combine the accounts of all funds and branches which are governed by the terms set out in the Fund's rule book as adopted in 2011 which formalised and regulated the activities of The Fund and its trustees. Copies of the rules are available on request from the Secretary to The Fund.
- ii) These accounts have been prepared under the historical cost convention with the exception of investments which are valued at market value.
- iii) The recommendations of FRS 102, the Charities SORP 2015 and the Charities Act 2011 have been followed in the preparation of these accounts.
- iv) The fund constitutes a public benefit entity as defined by FRS 102

**b) Going Concern**

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**c) Fund Accounting**

The Charity's general funds consist of funds which the Charity may use for its purposes at its discretion. The aim and use of each material designated and restricted fund is set out in the notes to the financial statements. The cost of raising and administering such funds are charged against the specific fund.

**d) Incoming Resources**

- i) Contributions  
Contributions from members are included in income on a receivable basis taking account of both the contribution itself and the contribution supplement.
- ii) Voluntary Income  
All voluntary income is included as income on receipt except where the donor requires the sum to be invested to provide income for the Charity's purposes, in which case it is treated as an endowment.
- iii) Investment Income  
Dividends, including the associated tax credits, are credited to the income and expenditure account on a receivable basis.  
  
Interest is accrued on a daily basis and is credited on this basis to the income and expenditure account.
- iv) Other incoming resources are accounted for on a receivable basis.

**e) Resources Expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. It is considered that all costs can be directly attributed to particular headings without the need for apportionment.

- i) Costs of generating funds  
Costs of generating funds relate to the promotional work undertaken in the year to enhance the charities standing.
- ii) Charitable activities  
Costs of charitable activities include the three main areas of charitable giving – financial assistance, convalescence within NPCTC and use of the lodges.
- iii) Governance costs  
Governance costs comprise all costs involving the public accountability of the charity and its compliance regulation and good practice.

**NORTH WEST POLICE BENEVOLENT FUND**  
**NOTES TO THE ACCOUNTS**  
**For the year ended 31 DECEMBER 2017**

**1 ACCOUNTING POLICIES (continued)**

**f) Fixed Assets and Depreciation**

Fixed assets are included at cost less depreciation which is provided on the leasehold property and fixtures and fittings at the Pine Lodges and the Lodges in Cumbria on a straight line basis to write off over the period of the lease/licence of 50 years. Subsequent purchases of fixture and fittings are dealt with on a renewals basis and other equipment is included in the Statement of Financial Activities as incurred. Freehold property is depreciated at 1% per annum on a reducing balance basis.

**g) Fixed Asset Investments**

Investments are included in the accounts at fair value. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

**h) Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase cost if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (purchase cost if later). Realised and unrealised gains are combined in the Statement of Financial Activity

**i) Pensions**

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contribution is restricted to the contributions disclosed in note 5. There were no outstanding contributions at the year-end. The costs of the defined contribution scheme are included with the associated staff costs and allocated therefore to raising funds, charitable activities, support and governance costs and charged to the unrestricted funds of the charity.

The money purchase plan is managed by NEST (National Employment Savings Trust) Scheme and the plan invests the contributions made by the employee and employer in an investment fund to build up over the term of the plan. The pension fund is then converted into a pension upon the employee's normal retirement age which is defined as when they are eligible for a state pension. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

**NORTH WEST POLICE BENEVOLENT FUND**  
**NOTES TO THE ACCOUNTS**  
**For the year ended 31 DECEMBER 2017**

<b>2</b>	<b>INVESTMENT INCOME</b>		2017	2016
				£
	Gross income from investments in the UK		30,559	17,855
	Bank interest		61	5,502
			<hr/>	<hr/>
			30,620	23,357
			<hr/>	<hr/>

<b>3</b>	<b>OTHER INCOME</b>				
		Unrestricted	Restricted	2017	2016
				Total	Total
		£	£	£	£
	National Police Fund Grant	4,000	-	4,000	5,000
	Lodges, South Lakeland	34,170	-	34,170	18,830
	Lodges, White Cross Bay	134,935	-	134,935	133,491
	St Michaels	12,532	-	12,532	10,038
	Cheshire Physio	25,000	-	25,000	25,000
	Merseyside Physio	25,000	-	25,000	25,000
		<hr/>	<hr/>	<hr/>	<hr/>
		235,637	-	235,637	217,359
		<hr/>	<hr/>	<hr/>	<hr/>

<b>4</b>	<b>DONATIONS AND LEGACIES</b>				
		Unrestricted	Restricted	2017	2016
				Total	Total
		£	£	£	£
	Retirees	182,052	-	182,052	163,972
	N.C.A.	34,680	-	34,680	33,036
	Members of the public and other small donations	36,620	-	36,620	21,854
	Gift Aid	5,082	-	5,082	4,311
	In Memory of Fiona & Nicola	-	5,366	5,366	1,124
	Slater Gordon	-	7,000	7,000	-
	PMAS	-	45,000	45,000	-
		<hr/>	<hr/>	<hr/>	<hr/>
		258,434	57,366	315,800	224,297
		<hr/>	<hr/>	<hr/>	<hr/>

**NORTH WEST POLICE BENEVOLENT FUND**  
**NOTES TO THE ACCOUNTS**  
**For the year ended 31 DECEMBER 2017**

**5 CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	2017 Total £	2016 Total £
Grants				
-Serving Officers	39,613	-	39,613	54,809
-Retirees	13,398	-	13,398	19,530
-Deaths	45,000	-	45,000	30,000
	<u>98,011</u>	<u>-</u>	<u>98,011</u>	<u>104,339</u>
Grants paid for attendances at convalescent homes:				
-Serving officers	2,440	-	2,440	3,120
-Retirees	-	-	-	-
	<u>2,440</u>	<u>-</u>	<u>2,440</u>	<u>3,120</u>
Christmas grants:				
-Retirees and Widows	-	-	-	250
	<u>-</u>	<u>-</u>	<u>-</u>	<u>250</u>
Loans written off and provided for:	<u>9,970</u>	<u>-</u>	<u>9,970</u>	<u>28,605</u>
St Michaels:				
-Furnishings and maintenance	58,137	-	58,137	10,191
-Services and insurance	52,807	-	52,807	23,009
-Depreciation	30,597	-	30,597	12,285
-Caretaker's salary and expenses	125,538	-	125,538	102,372
-Physiotherapy staff	202,923	-	202,923	137,912
-Physiotherapy supplies	16,067	-	16,067	19,894
-Catering Supplies	9,506	-	9,506	3,997
-Admin	6,174	-	6,174	5,500
-Land Rental fees	14,217	-	14,217	15,500
-Counsellors services	41,957	15,000	56,957	17,192
Lodges, White Cross Bay:				
-Furnishings and maintenance	12,172	-	12,172	104,154
-Services and insurance	108,965	-	108,965	90,206
-Depreciation	25,878	-	25,878	25,844
-Caretaker WXB	-	-	-	21,733
-Cleaning	30,680	-	30,680	-
Lodges, South Lakeland:				
-Furnishings and maintenance	15,140	-	15,140	26,667
-Services and insurance	34,741	-	34,741	41,020
-Depreciation	16,255	-	16,255	16,242
-Caretaker SLLV	15,967	-	15,967	-
Committee expenses	5,237	-	5,237	6,429
Secretary – honoraria	3,000	-	3,000	3,000
Employment & training costs	27,085	-	27,085	-
Governance costs:	47,032	-	47,032	49,033
-Audit	6,300	-	6,300	6,000
-Other services	2,724	-	2,724	1,824
	<u>909,099</u>	<u>15,000</u>	<u>924,099</u>	<u>740,004</u>
	<u>1,019,520</u>	<u>15,000</u>	<u>1,034,520</u>	<u>876,318</u>

**NORTH WEST POLICE BENEVOLENT FUND**  
**NOTES TO THE ACCOUNTS**  
**For the year ended 31 DECEMBER 2017**

**CHARITABLE ACTIVITIES (Continued)**

There were a total of 19 grants made to serving officers/retirees and 9 were made on death.

The caretakers' costs relate to gross pay £129,082; employers national insurance £6,794 and expenses of £5,629. The physio staff costs relate to gross pay £186,484; employers national insurance £16,217; and expenses of £222.

The grants paid for attendances at convalescent homes during the year were £2,440 (2016: £3,120).

The committee expenses included in governance costs, totalling £5,237, include expenditure paid to trustees totalling £4,019. These expenses relate to travel, subsistence and telephone. The number of trustees receiving such expenses was 4.

Other than £3,000 honoraria paid to the Secretary for her work in connection to the building project at St Michaels Treatment centre no trustee either received or waived any emoluments during the year (2016 - £nil).

The salary and expense relate to the Treasurer's Assistant and are allocated – gross pay £13,716; employers national insurance £571 and expenses of £1,388.

No employee received emoluments of more than £60,000 during the year.

The insurance of £1,020 (2016 - £786) included in governance costs relates to premiums paid to indemnify the trustees and other officers against the consequences of any neglect on their part.

The average number of employees during the year was 24 (2016: 24).

**6 TANGIBLE FIXED ASSETS**

	Freehold property	Leasehold/ licenced property	Fixtures and fittings	Total
	£	£	£	£
<b>COST</b>				
At 1 January 2017	2,534,933	2,058,825	115,713	4,709,471
Additions	1,369,016	-	242,205	1,611,221
At 31 December 2017	<u>3,903,949</u>	<u>2,058,825</u>	<u>357,918</u>	<u>6,320,692</u>
<b>DEPRECIATION</b>				
At 1 January 2017	103,299	410,385	12,274	525,958
Charge for the year	24,395	41,176	7,160	72,731
At 31 December 2017	<u>127,694</u>	<u>451,561</u>	<u>19,434</u>	<u>598,689</u>
<b>NET BOOK VALUES</b>				
At 31 December 2016	<u>2,431,634</u>	<u>1,648,440</u>	<u>103,439</u>	<u>4,183,513</u>
At 31 December 2017	<u>3,776,255</u>	<u>1,607,264</u>	<u>338,484</u>	<u>5,722,003</u>

**NORTH WEST POLICE BENEVOLENT FUND**  
**NOTES TO THE ACCOUNTS**  
**For the year ended 31 DECEMBER 2017**

**7 INVESTMENTS**

	Listed Investments £
Balance at 1 January 2017	845,047
Additions	130,396
Disposal proceeds	(278,359)
Market value adjustments	53,820
	<hr/>
Balance at 31 December 2017	750,904
	<hr/>

Investments are valued at their fair value. Investments are all traded in quoted public markets.

**8 DEBTORS**

	2017 £	2016 £
Loans (see note 9)	184,620	243,769
Prepayment	6,494	16,848
Accrued income	80,000	25,000
Members contributions	286,201	143,643
Cumbria Force	-	9,676
Gift Aid	5,082	4,311
	<hr/>	<hr/>
	562,397	443,247
	<hr/>	<hr/>

The Debtors above include £150,900 of loans due from officers falling due after more than one year.

**9 LOANS**

	2017 £
Balance at 1 January 2017	243,769
Loan converted to grants	-
Loans granted during the year	38,792
Repayments in year	(88,567)
Increase in Bad Debt Provision	(8,944)
Loans written off	(430)
	<hr/>
Balance at 31 December 2017	184,620
	<hr/>

**10 CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Sundry Creditors	12,000	-
Accruals	65,978	42,075
	<hr/>	<hr/>
	77,978	42,075
	<hr/>	<hr/>

**NORTH WEST POLICE BENEVOLENT FUND**  
**NOTES TO THE ACCOUNTS**  
**For the year ended 31 DECEMBER 2017**

**11 PROVISION FOR LIABILITIES AND CHARGES**

The board have appointed a VAT specialist who has identified that there is a VAT liability arising from some of the funds income streams. A provision of £137,000 has been made based on the detailed work the consultant has completed to date.

**12 RESTRICTED INCOME FUNDS**

	<u>Balance as at</u> <u>01.01.2017</u> £	<u>Incoming Resources</u> £	<u>Outgoing Resources</u> £	<u>Transferred</u> £	<u>Balance as at</u> <u>31.12.2017</u> £
Slater Gordon	-	7,000	-	(7,000)	-
PMAS	-	45,000	(15,000)	-	30,000
In memory of Fiona & Nicola	<u>34,154</u>	<u>5,366</u>	-	<u>(39,520)</u>	-
	<u>34,154</u>	<u>57,366</u>	<u>(15,000)</u>	<u>(46,520)</u>	<u>30,000</u>
<i>Prior Year</i>	<u>Balance as at</u> <u>01.01.2016</u> £	<u>Incoming Resources</u> £	<u>Outgoing Resources</u> £	<u>Transferred</u> £	<u>Balance as at</u> <u>31.12.2016</u> £
In memory of Fiona & Nicola	<u>33,030</u>	<u>1,124</u>	-	-	<u>34,154</u>

The donation received in memory of Fiona & Nicola was expended on items that were capital in nature and has been utilised on St. Michael's treatment centre.

The grant from Slater Gordon was to support the capital expenditure on the St. Michael's treatment centre build which is now complete.

The PMAS funding is to cover the cost of a counsellor for 3 years

**13 UNRESTRICTED INCOME FUND**

	<u>Balance as at</u> <u>01.01.2017</u> £	<u>Incoming Resources</u> £	<u>Outgoing Resources</u> £	<u>Gains on Investments</u> £	<u>Transferred</u> £	<u>Balance as at</u> <u>31.12.2017</u> £
General Fund	<u>6,622,795</u>	<u>1,379,531</u>	<u>(1,163,191)</u>	<u>53,820</u>	<u>46,520</u>	<u>6,939,475</u>
<i>Prior Year</i>	<u>Balance as at</u> <u>01.01.2016</u> £	<u>Incoming Resources</u> £	<u>Outgoing Resources</u> £	<u>Gains on Investments</u> £	<u>Transferred</u> £	<u>Balance as at</u> <u>31.12.2016</u> £
General Fund	<u>6,254,662</u>	<u>1,206,620</u>	<u>(878,231)</u>	<u>39,744</u>	-	<u>6,622,795</u>

**14 COMMITMENTS**

Capital commitments

As at 31<sup>st</sup> December 2017 the fund had contracted for future building work as follows:-

	2017 £	2016 £
St. Michael's Lodge	-	<u>970,000</u>

**NORTH WEST POLICE BENEVOLENT FUND**  
**NOTES TO THE ACCOUNTS**  
**For the year ended 31 DECEMBER 2017**

**15 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2017 £	2016 £
Net movement in funds	312,526	369,257
Add back depreciation charge	72,731	54,370
Deduct interest and dividends	(30,620)	(23,357)
Deduct gains/add back losses on investments	(53,820)	(39,744)
Decrease (increase) in debtors	(119,150)	133,892
Increase (decrease) in creditors	35,903	33,735
Increase (decrease) in provisions	<u>137,000</u>	<u>-</u>
Net cash used in operating activities	<u><b>354,570</b></u>	<u><b>528,153</b></u>